Second Stage – People working from home for a third-party business (afr) counted as uneducated workers (c3)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Unskilled (1) | Low (2) | Medium (3) | High (4) |
| Steam Engines per 1,000 Workers | -0.205\*\*\* (0.070) | 0.308\*\*\* (0.079) | 0.088\* (0.051) | 0.529\*\*\* (0.131) |
| Geographical Control Variables | Yes | Yes | Yes | Yes |
| Cultural Control Variables | Yes | Yes | Yes | Yes |
| Institutional Control Variables | Yes | Yes | Yes | Yes |
| Fixed Effects | Yes | Yes | Yes | Yes |
| Adjusted R-squared | 0.329 | 0.415 | 0.299 | 0.277 |

Second Stage – People working from home for a third-party business (afr) counted as educated workers (c2)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Unskilled (1) | Low (2) | Medium (3) | High (4) |
| Steam Engines per 1,000 Workers | -0.202\*\*\* (0.072) | 0.308\*\*\* (0.080) | 0.085\* (0.051) | 0.529\*\*\* (0.131) |
| Geographical Control Variables | Yes | Yes | Yes | Yes |
| Cultural Control Variables | Yes | Yes | Yes | Yes |
| Institutional Control Variables | Yes | Yes | Yes | Yes |
| Fixed Effects | Yes | Yes | Yes | Yes |
| Adjusted R-squared | 0.329 | 0.417 | 0.297 | 0.277 |